

# Characteristics of LIHTC Projects, 1995 -2012

Year Placed in Service	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	All Projects 1995-2012
Number of Projects	1,585	1,504	1,438	1,408	1,632	1,475	1,552	1,451	1,655	1,601	1,696	1,622	1,573	1,356	1,095	987	1,037	633	25,300
Number of Units	91,663	97,239	94,661	98,607	124,501	112,046	115,967	117,617	138,300	136,632	137,146	131,887	124,851	101,798	85,319	76,738	76,444	44,992	1,906,408
Average Project Size	57.9	64.9	66.3	70.1	76.8	76.5	75.0	81.7	84.0	85.5	80.9	81.5	79.7	75.1	78.1	78.1	73.8	72.3	75.6
Distribution:																			
0-10 Units	12.5%	12.9%	7.4%	7.0%	6.0%	5.7%	4.1%	4.1%	4.3%	5.3%	5.1%	2.3%	3.4%	2.2%	3.5%	2.1%	1.1%	0.6%	5.3%
11-20 Units	12.0%	11.2%	11.7%	10.9%	11.3%	11.0%	10.0%	9.2%	8.0%	8.1%	7.4%	6.5%	5.7%	5.9%	6.0%	5.9%	4.8%	5.9%	8.7%
21-50 Units	41.3%	36.4%	40.9%	39.6%	36.4%	34.8%	40.1%	35.0%	33.5%	33.0%	34.2%	36.4%	37.3%	38.5%	37.0%	42.2%	43.4%	40.7%	37.4%
51-99 Units	17.3%	18.8%	20.3%	21.7%	22.2%	23.0%	22.5%	24.0%	24.8%	23.0%	25.8%	27.7%	27.8%	31.7%	29.6%	28.6%	33.3%	34.6%	24.7%
100+ Units	16.9%	20.6%	19.7%	20.8%	24.0%	25.5%	23.2%	27.6%	29.5%	30.7%	27.5%	27.2%	25.8%	21.7%	23.9%	21.2%	17.4%	18.2%	23.9%
Average Qualifying Ratio																			
Distribution																			
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.2%	1.9%	1.4%	2.3%	1.5%	1.2%	1.1%	1.7%	1.6%	1.8%	1.6%	1.0%	2.4%	2.6%	2.9%	4.7%	4.5%	4.3%	2.0%
41-60%	2.6%	2.1%	2.4%	2.3%	2.6%	3.2%	2.4%	3.7%	1.6%	2.7%	2.3%	1.0%	2.1%	0.8%	1.3%	1.6%	1.2%	0.9%	2.1%
61-80%	1.7%	2.6%	3.1%	3.9%	5.4%	5.0%	7.4%	8.7%	8.7%	9.0%	8.8%	5.9%	5.3%	4.7%	6.5%	5.3%	2.2%	2.4%	5.6%
81-90%	1.6%	1.5%	2.0%	1.4%	2.2%	2.2%	4.3%	6.3%	5.3%	6.7%	5.0%	4.5%	4.2%	3.1%	2.4%	3.2%	1.7%	3.4%	3.5%
91-95%	1.7%	1.6%	1.4%	1.9%	2.6%	3.0%	3.3%	1.9%	2.2%	2.2%	2.3%	2.6%	2.3%	2.1%	2.6%	2.3%	1.5%	1.9%	2.2%
96-100%	91.2%	90.3%	89.7%	88.2%	85.6%	85.5%	81.5%	77.7%	80.6%	77.7%	80.0%	85.0%	83.6%	86.7%	84.3%	82.9%	88.9%	87.1%	84.6%
Average Bedrooms																			
Distribution																			
0 Bedroom	4.1%	3.9%	4.7%	2.8%	4.4%	3.7%	3.2%	3.9%	5.7%	4.4%	4.7%	4.3%	4.5%	5.9%	6.2%	6.9%	5.9%	3.7%	4.6%
1 Bedroom	30.9%	29.3%	30.3%	29.2%	27.8%	30.7%	28.8%	30.7%	32.3%	32.0%	33.2%	35.5%	37.8%	35.2%	36.3%	34.0%	34.6%	32.8%	32.3%
2 Bedrooms	43.7%	44.2%	42.3%	43.3%	43.1%	42.7%	43.4%	42.4%	39.8%	40.7%	39.3%	38.3%	37.9%	36.6%	37.1%	38.1%	37.8%	40.2%	40.6%
3 Bedrooms	19.2%	19.7%	19.8%	21.4%	21.1%	20.7%	21.4%	20.3%	19.6%	19.2%	19.6%	19.2%	17.2%	19.3%	17.2%	18.2%	18.4%	20.5%	19.6%
≥4 Bedrooms	2.2%	2.9%	2.9%	3.2%	3.6%	2.3%	3.2%	2.7%	2.6%	3.7%	3.2%	2.7%	2.5%	3.0%	3.2%	2.8%	3.3%	2.8%	2.9%

Notes: The analysis data set includes 25,300 projects and 1,906,408 units placed in service between 1995 and 2012. The average number of units per property and the distribution of property size are both calculated based on the 21,613 properties with a known number of units and not on the full universe of 25,300 properties. The database contains missing data for number of units (0.4%), qualifying ratio (percentage of tax credit units) (6.8%), and bedroom count (11.8%). Totals may not sum to 100 percent because of rounding.